

**SUMMARY STATEMENT 2020 - 2021 SCHOOL BUDGET  
ALL FUNDS  
HERITAGE ACADEMY**

GENERAL M & O FUND

ALL OTHER FUNDS

Budget Line	REVENUES	Prior Year	Prior Year	Current	Proposed	Prior Year	Prior Year	Current	Proposed
		Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
#01	Beginning Balances	70,000CR	66,186CR	66,000CR	195,000CR	0	38,272CR	0	7,008CR
#39	Local Revenue	12,150CR	17,285CR	12,150CR	20,150CR	98,500CR	121,228CR	95,150CR	59,408CR
#41	County Revenue	0	0	0	0	0	0	0	0
#55	State Revenue	1,193,707CR	1,437,155CR	1,371,155CR	1,204,349CR	70,320CR	92,424CR	87,760CR	109,489CR
#68	Federal Revenue	60,000CR	13,230CR	30,000CR	0	85,459CR	187,479CR	180,608CR	164,137CR
#72	Other Sources	0	0	0	0	0	0	0	0
#76	Transfers	0	356CR	0	0	0	78,828CR	0	31,000CR
	TOTALS ***	1,335,857CR	1,534,212CR	1,479,305CR	1,419,499CR	254,279CR	518,231CR	363,518CR	371,042CR

GENERAL M & O FUND

ALL OTHER FUNDS

Budget Line	OBJ #	EXPENDITURES	Prior Year	Prior Year	Current	Proposed	Prior Year	Prior Year	Current	Proposed
			Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
#60	100	Salaries	712,490	782,481	839,113	752,376	105,317	148,507	135,343	140,798
#60	200	Benefits	229,447	253,280	287,818	260,412	42,866	60,103	50,282	57,771
#60	300	Purchased Services	230,821	187,619	241,554	231,700	15,365	107,476	19,155	54,641
#60	400	Supplies & Materials	18,440	28,216	19,183	38,794	84,491	178,272	119,905	110,871
#60	500	Capital Outlay	24	0	0	0	0	7,394	38,833	28,464
#60	600	Debt Retirement	53,884	0	0	0	0	0	0	0
#60	700	Insurance & Judgments	8,320	9,453	10,000	11,000	0	0	0	0
#60	800	Transfers	0	78,828	0	0	0	356	0	0
#62		Contingency Reserve	0	0	0	0	0	0	0	0
#73		Unappropriated Balances	82,431	194,335	81,637	125,217	6,240	16,123	0	21,503CR
		TOTALS ***	1,335,857	1,534,212	1,479,305	1,419,499	254,279	518,231	363,518	371,042

\* All transfers-in and transfers-out should net to zero.

A copy of the School District budget is available for public inspection at the District's office. DATE OF PUBLIC HEARING IS JUNE 18, 2020.